EFS Budgeting Best Practices Workshop - Next Steps

By Jon Hunt, PhD | Vice President, Clinical Science and Technology, MDIC

Recently we shared highlights of the Early Feasibility Studies (EFS) Best Practices Workshop at MDIC’s office on February 26, 2020. The last two editions of the EFS Express provided best practices for EFS budgeting from a sponsor’s perspective and a site’s perspective. This edition provides a summary of the opportunities for future improvement and collaboration.

Thanks to the leadership of Chip Hance (MDIC Board Member, EFS Board Champion) and Jaime Walkowiak (Baylor Scott & White), the February 26 meeting was highly productive and successful. Chip and Jaime moderated the discussion and guided the group in identifying areas of the greatest need for collaboration.

These areas of greatest need for collaboration selected by the group were:

- Standardization of Site Start-up Requirements from Sponsors (e.g. protocol and document requirements)
- Development of an “EFS Cheat Sheet” for how small companies can quickly negotiate budgets with sites
- Clarification of CMS procedures as applied to EFS
- Development of a site standard list of invoice items

Also of interest but lower priority were:

- Clarify EFS procedure requirements (i.e., CPT Codes)
- Establish a new best practice: when beginning a study, convene a Site Kickoff session with all invited sites in attendance
- Establish an Escalation Plan template sites could utilize
- Develop a list of considerations for establishing FMV
- Consider establishing a Reimbursement Specialist position within MDIC

MDIC and the EFS Executive Committee will work with volunteers to address the areas of greatest need listed above. If you are interested in collaborating, please contact us at efspilot@mdic.org. The meeting materials, including the presentations, agenda, list of attendees and conclusions, can be found here.

Have an EFS success story? In support of our 2020 Strategic Priorities, we want to publish success stories to help further the mission and vision of this project. If you would like to share, please send us an e-mail at efspilot@mdic.org with your contact information and 2-3 sentence summary of your project/story and we will contact you to set up a time to discuss further. Success stories may be written up and published in the EFS Express and across general MDIC channels and industry channels.

Looking for more information? Consult our list of EFS Resources and Tools

Interested in participating in the EFS Initiative as a sponsor or site? Email us today for more information.